BCCL has sustained no financial loss, as the contractors were paid on the basis of actual work done by them.

Action against M/s Continental Construction Limited, New Delhi

2812. SHRI KRISHAN LAL SHARMA: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that M/s Continental Construction Limited, 28, Nehru Place, New Delhi-110019 has paid interest on 15 per cent secured redeemable non-convertible debentures for the period from 1st January, 1990 to 31st March, 1990;

(b) whether the company has delayed payment of interest for the earlier quarter immediately preceding 1st January, 1990; and

(c) what action Government contemplate against this company in which thousands of small investors have reposed their confidence?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) to (c) M/s Continental Construction Ltd. has informed that it has paid interest upto 31-12-1989 on the 15% secured redeemable non-commulative non-convertible debentures. The company has not paid interest for the period from 1-1-1990 to 31-3-1990 on such debentures because of serious cash flow problem faced by it mainly because of its huge funds having been blocked in Iraq. The company has confirmed that the warrants in respect of the payment of unpaid amount of interest on the non-convertible debentures for the quarter ending 31-3-1990 alongwith interest thereon for the delayed period will be mailed to the respective debenture-holders in the first week of October, 1990.

Shifting of pollutant industries from inhabited areas of Delhi

2813. SHRI VIREN J. SHAH: Will the Minister of INDUSTRY be pleased to state:

(a) whether he is aware that a large number of industrial areas in Delhi, such as, Mayapuri, Shahdara, Vishwasnagar, etc. are now surrounded by densely populated colonies;

(b) whether he is also aware that these industries spew forth smoke, poisonous gases, and untreated effluents, causing air and water pollution, seriously affecting the health of residents of surrounding areas;

(c) if so, what steps are being taken or contemplated to remove such industries from the inhabited areas of Delhi and locating them 20 kms outside the metropolitan areas of Delhi, as announced in the recent policy statement on Industry; and

(d) what is the time span contemplated for the purpose?

THE MINISTER OF STATE IN THE DEPARTMENT OF SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES IN THE MINISTRY OF INDUSTRY (SHRI SRIKANTA JENA): (a) Yes, Sir.

(b) According to Delhi Administration, the Central Pollution Control Board which is the statutory body to enforce pollution control measures in the Union Territory of Delhi, takes action against the polluting units from time to time.

(c) and (d) There is no proposal under consideration of the Delhi Administration to shift industries out of Delhi.